

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/06/2013</u>	<u>30/06/2012</u>	<u>30/06/2013</u>	<u>30/06/2012</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	12,362	11,174	43,719	49,981
COST OF SALES	<u>(9,451)</u>	<u>(7,733)</u>	<u>(32,203)</u>	<u>(37,992)</u>
GROSS PROFIT	2,911	3,441	11,516	11,989
OTHER OPERATING INCOME	275	3,100	5,136	3,346
ADMINISTRATIVE EXPENSES	(2,685)	(3,665)	(11,129)	(13,561)
OTHER OPERATING EXPENSES	<u>(1,376)</u>	<u>(3,147)</u>	<u>(6,320)</u>	<u>(9,195)</u>
LOSS FROM OPERATIONS	(875)	(271)	(797)	(7,421)
FINANCE COSTS	<u>(94)</u>	<u>(123)</u>	<u>(371)</u>	<u>(504)</u>
LOSS BEFORE TAXATION	(969)	(394)	(1,168)	(7,925)
TAXATION	<u>27</u>	<u>27</u>	<u>27</u>	<u>27</u>
LOSS AFTER TAXATION	<u><u>(942)</u></u>	<u><u>(367)</u></u>	<u><u>(1,141)</u></u>	<u><u>(7,898)</u></u>
EARNINGS / (LOSS) PER SHARE (SEN)	<u><u>(1.38)</u></u>	<u><u>0.08</u></u>	<u><u>(1.06)</u></u>	<u><u>(11.61)</u></u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	(798)	46	(616)	(6,722)
MINORITY INTEREST	<u>(144)</u>	<u>(413)</u>	<u>(525)</u>	<u>(1,176)</u>
	<u><u>(942)</u></u>	<u><u>(367)</u></u>	<u><u>(1,141)</u></u>	<u><u>(7,898)</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u> <u>30/06/2013</u> RM'000	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u> <u>30/06/2012</u> RM'000
	Note		
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment		26,379	28,023
Other investment	20	2	2
		<u>26,381</u>	<u>28,025</u>
CURRENT ASSETS			
Inventories		6,897	3,555
Amount due from customers for contract works		4,164	3,275
Trade and other receivables		6,026	7,284
Deposit with licensed banks		10,507	7,700
Cash and bank balances		517	1,624
Asset held for sales		-	8,645
		<u>28,111</u>	<u>32,083</u>
TOTAL ASSETS		<u>54,492</u>	<u>60,108</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		60,000	60,000
Share premium		8,022	8,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		5,846	5,928
Translation reserve		(82)	(314)
Available-for-sale (AFS) reserve		2	2
Accumulated loss		<u>(35,076)</u>	<u>(34,542)</u>
		37,663	38,047
Non - controlling interests		<u>(2,729)</u>	<u>(2,204)</u>
TOTAL EQUITY		<u>34,934</u>	<u>35,843</u>
NON - CURRENT LIABILITIES			
Borrowings	22 (b)	728	808
Deferred taxation		1,962	1,989
		<u>2,690</u>	<u>2,797</u>
CURRENT LIABILITIES			
Amount due to customers for contract works		807	2,470
Trade and other payables		11,176	15,403
Borrowings	22 (a)	4,885	3,595
		<u>16,868</u>	<u>21,468</u>
Total liabilities		<u>19,558</u>	<u>24,265</u>
TOTAL EQUITY AND LIABILITIES		<u>54,492</u>	<u>60,108</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2013

	← Non-Distributable →						Attributable to Equity Holders of the Company		Minority Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	AFS Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2012	60,000	8,022	(1,049)	5,928	(314)	2	(34,542)	38,047	(2,204)	35,843
Foreign currency translation	-	-	-	-	232	-	-	232	(1)	231
Loss for the period	-	-	-	-	-	-	(616)	(616)	(524)	(1,140)
Total comprehensive loss for the period	-	-	-	-	232	-	(616)	(384)	(525)	(909)
Realisation of revaluation reserve				(82)		-	82			
At 30 JUNE 2013	60,000	8,022	(1,049)	5,846	(82)	2	(35,076)	37,663	(2,729)	34,934
At 1 July 2011	60,000	8,022	(1,049)	1,225	(69)	2	(27,902)	40,229	(240)	39,989
Prior year adjustment	-	-	-	-	(10)	-	-	(10)	(605)	(615)
	60,000	8,022	(1,049)	1,225	(79)	2	(27,902)	40,219	(845)	39,374
Foreign currency translation	-	-	-	-	(235)	-	-	(235)	(183)	(418)
Surplus of reserve	-	-	-	4,785	-	-	-	4,785	-	4,785
Loss for the period	-	-	-	-	-	-	(6,722)	(6,722)	(1,176)	(7,898)
Total comprehensive loss for the period	-	-	-	4,785	(235)	-	(6,722)	(2,172)	(1,359)	(3,531)
Realisation of revaluation reserve				(82)		-	82			
At 30 JUNE 2012	60,000	8,022	(1,049)	5,928	(314)	2	(34,542)	38,047	(2,204)	35,843

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

EDARAN BERHAD**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR QUARTER ENDED 30 JUNE 2013**

	Current Year to date 30/06/13 RM' 000	Corresponding Year to date 30/06/12 RM' 000
Net cash (used in)/generated from operating activities	(12,095)	1,247
Net cash (used in)/generated from investing activities	12,374	(1,277)
Net cash generated from/(used in) financing activities	<u>3,887</u>	<u>154</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,166	124
Effect of Exchange rate changes	210	(275)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,166	1,317
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>5,542</u></u>	<u><u>1,166</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	(3,287)	(1,051)
Deposits with licensed banks	10,507	7,700
Cash and bank balances	<u>517</u>	<u>1,624</u>
	7,737	8,273
Less: Deposits pledged as security with licensed banks	<u>(2,195)</u>	<u>(7,107)</u>
	<u><u>5,542</u></u>	<u><u>1,166</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the
Annual Financial Report for the year ended 30 June 2012)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2013

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2012.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2012.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2012 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 June 2013

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 June 2013.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 June 2013 other than as mentioned below:-

As at 30 June 2013, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Dividends Paid

There is no dividend paid during the financial period ended 30 June 2013.

8. Segmental Information

	Current Quarter Ended 30/06/13 RM'000	Current Year To Date Ended 30/06/13 RM'000
Segment Revenue		
Information Technology	10,713	38,201
Telecommunications	-	-
Lifestyles	1,649	5,518
Others	162	648
	<u>12,524</u>	<u>44,367</u>
Elimination	(162)	(648)
Group revenue	<u>12,362</u>	<u>43,719</u>
Segment Results		
Information Technology	493	5,072
Telecommunications	(391)	(1,051)
Lifestyles	(128)	(1,208)
Others	(711)	(3,074)
	<u>(737)</u>	<u>(261)</u>
Elimination	(138)	(536)
Loss from operations	<u>(875)</u>	<u>(797)</u>

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2012.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial period ended 30 June 2013.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 30 June 2013.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2012.

13. Capital Commitments

There were no capital commitments for the current quarter and financial period ended 30 June 2013.

14. Performance Review

The Group's revenue for the current quarter and financial period ended 30 June 2013 decreased to RM43.719 million from RM49.981 million in the prior corresponding quarter and financial period ended 30 June 2012. However, the gain from the disposal of the land in Cyberjaya of RM4.441 million resulted in the Group recording a lower loss before taxation of RM1.168 million compared to a loss before taxation of RM7.925 million for the corresponding quarter and financial period ended 30 June 2012.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a loss before taxation of RM969 thousand for the current quarter ended 30 June 2013 (4Q13) as compared to RM796 thousand loss before taxation for the quarter ended 31 March 2013 (3Q13). The variance was mainly attributable to lower gross profit of RM2.911 million registered in 4Q13 as compared to RM3.227 million registered in 3Q13.

16. Commentary on Prospects

The financial performance of the Group is expected to improve in the subsequent quarters.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/06/13 RM'000	Current Year To Date Ended 30/06/13 RM'000
Current year tax	Nil	Nil
Tax recoverable arising from dividend income received	Nil	Nil
Under/(over) provision in prior years	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
Deferred tax:		
Crystallisation on revaluation reserve	(27)	(27)
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 June 2013.

20. Quoted and Unquoted securities

- i. There was no purchase or sale of quoted shares for the current quarter and financial year to date.
- ii. Investments in quoted and unquoted securities/warrants as at the end of the reporting period:-

	<u>RM'000</u>
<u>Quoted</u>	
Shares, at cost	5
Less: Accumulated impairment losses	(5)
Total investment at book value	<u>0</u>
Total investments at market value	<u><u>2</u></u>

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 June 2013 are as follows:

	As at 30.06.13 RM'000
(a) <u>Short Term borrowings</u>	
<u>Secured</u>	
Bank Overdraft	3,287
Trust Receipts	-
Bankers Acceptance	1,099
Term loan repayable within 12 months	325
Hire purchase creditor repayable within 12 months	174
	<hr/> 4,885 <hr/>
(b) <u>Long Term borrowings</u>	
<u>Secured</u>	
Term loan repayable after 12 months	524
Hire purchase creditor after 12 months	204
	<hr/> 728 <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ended 30 June 2013.

25. Earnings per share

	Current Quarter ended 30/06/13 RM'000	Current Year To Date Ended 30/06/13 RM'000
Basic		
Net (loss) / profit attributable to equity holders of the Company for the period	(798)	(616)
Weighted average number of ordinary shares outstanding as at 30 June 2013	57,905	57,905
Basic (loss) / earnings per share (sen)	(1.38)	(1.06)
Diluted		
Net profit attributable to equity holders of the Company for the period	(798)	(616)
Weighted average number of ordinary shares outstanding as at 30 June 2013	57,905	57,905
Basic earnings per share (sen)	(1.38)	(1.06)

26. Realised and unrealised retained earnings / accumulated loss

	As at 30/06/13 RM'000	As at 30/06/12 RM'000
Total Accumulated Loss (Company and subsidiaries)		
- Realised	(35,076)	(34,542)
- Unrealised	-	-
Total group accumulated loss	(35,076)	(34,542)

27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 August 2013.

BY ORDER OF THE BOARD

DATIN RIZANA MOHD DAUD
Company Secretary