

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/09/2021</u>	<u>30/09/2020</u>	<u>30/09/2021</u>	<u>30/09/2020</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	9,166	13,052	9,166	13,052
COST OF SALES	<u>(4,344)</u>	<u>(7,101)</u>	<u>(4,344)</u>	<u>(7,101)</u>
GROSS PROFIT	4,822	5,951	4,822	5,951
OTHER OPERATING INCOME	61	69	61	69
ADMINISTRATIVE EXPENSES	(3,110)	(3,612)	(3,110)	(3,612)
OTHER OPERATING EXPENSES	<u>(1,326)</u>	<u>(1,334)</u>	<u>(1,326)</u>	<u>(1,334)</u>
PROFIT FROM OPERATIONS	447	1,074	447	1,074
FINANCE COSTS	<u>(172)</u>	<u>(46)</u>	<u>(172)</u>	<u>(46)</u>
PROFIT BEFORE TAXATION	275	1,028	275	1,028
TAXATION	<u>(136)</u>	<u>(13)</u>	<u>(136)</u>	<u>(13)</u>
PROFIT AFTER TAXATION	<u>139</u>	<u>1,015</u>	<u>139</u>	<u>1,015</u>
EARNINGS PER SHARE (SEN)	<u>0.24</u>	<u>1.76</u>	<u>0.24</u>	<u>1.76</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	140	1,021	140	1,021
MINORITY INTEREST	<u>(1)</u>	<u>(6)</u>	<u>(1)</u>	<u>(6)</u>
	<u>139</u>	<u>1,015</u>	<u>139</u>	<u>1,015</u>

(The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/09/2021</u> RM'000	<u>30/06/2021</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	9,077	9,608
Right of use assets	16,680	17,070
Intangible assets	714	616
Other Investments	28	28
	26,499	27,322
CURRENT ASSETS		
Amount due from customers for contract works	217	4,008
Trade receivables	5,137	7,014
Other receivables	583	762
Tax recoverable	12	11
Deposit with licensed banks	7,553	5,536
Cash and bank balances	5,417	4,696
	18,919	22,027
TOTAL ASSETS	45,418	49,349
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	7,946	7,946
Translation reserve	(6)	(6)
Accumulated loss	(50,339)	(50,479)
	24,574	24,434
Non - controlling interests	(996)	(995)
TOTAL EQUITY	23,578	23,439
NON - CURRENT LIABILITIES		
Borrowings	5,914	6,274
Deferred taxation	2,555	2,555
	8,469	8,829
CURRENT LIABILITIES		
Amount due to customers for contract works	2,799	3,403
Trade payables	5,159	6,870
Other payables	1,739	2,735
Provision for taxation	2,075	2,357
Borrowings	1,599	1,716
	13,371	17,081
Total liabilities	21,840	25,910
TOTAL EQUITY AND LIABILITIES	45,418	49,349

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2021	68,022	(1,049)	7,946	(6)	(50,479)	24,434	(995)	23,439
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	140	140	(1)	139
Total comprehensive income for the period	-	-	-	-	140	140	(1)	139
At 30 September 2021	68,022	(1,049)	7,946	(6)	(50,339)	24,574	(996)	23,578
At 1 July 2020	68,022	(1,049)	8,093	(5)	(52,142)	22,919	(976)	21,943
Foreign currency translation	-	-	-	1	-	1	(2)	(1)
Profit for the period	-	-	-	-	1,021	1,021	(6)	1,015
Total comprehensive income for the period	-	-	-	1	1,021	1,022	(8)	1,014
At 30 September 2020	68,022	(1,049)	8,093	(4)	(51,121)	23,941	(984)	22,957

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2021)

EDARAN BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR QUARTER ENDED 30 SEPTEMBER 2021**

	Current Year to date 30/09/2021 RM' 000	Corresponding Year to date 30/09/2020 RM' 000
Net cash generated from operating activities	3,299	2,256
Net cash (used in) / generated from investing activities	(84)	35
Net cash (used in) / generated from financing activities	<u>(701)</u>	<u>2,617</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	2,514	4,908
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	10,232	4,080
CASH AND CASH EQUIVALENT AT END OF PERIOD	<u><u>12,746</u></u>	<u><u>8,988</u></u>
 Cash and cash equivalent comprise the following:		
Bank overdrafts	-	-
Deposits with licensed banks	7,553	7,268
Cash and bank balances	<u>5,417</u>	<u>1,941</u>
	12,970	9,209
Less: Deposits pledged as security with licensed banks	<u>(224)</u>	<u>(221)</u>
	<u><u>12,746</u></u>	<u><u>8,988</u></u>

**(The condensed Consolidated Statement of Cash Flows should be read in conjunction with the
Annual Financial Report for the year ended 30 June 2021)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2021.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2021 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 September 2021.

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 September 2021.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 September 2021 other than as mentioned below:-

As at 30 September 2021, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Dividends Paid

There is no dividend paid during the financial period ended 30 September 2021.

8. Segmental Information

	Current Quarter Ended 30/09/2021 RM'000	Current Year To Date Ended 30/09/2021 RM'000
Segment Revenue		
Information Technology	9,739	9,739
Telecommunications	-	-
Lifestyles	-	-
Others	900	900
	<u>10,639</u>	<u>10,639</u>
Elimination	<u>(1,473)</u>	<u>(1,473)</u>
Group revenue	<u>9,166</u>	<u>9,166</u>
Segment Results		
Information Technology	646	646
Telecommunications	(147)	(147)
Lifestyles	(96)	(96)
Others	45	45
	<u>448</u>	<u>448</u>
Elimination	<u>(1)</u>	<u>(1)</u>
Profit from operations	<u>447</u>	<u>447</u>

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2021.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial period ended 30 September 2021.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 30 September 2021.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2021.

13. Capital Commitments

There were no capital commitments for the current quarter and financial period ended 30 September 2021.

14. Performance Review

The Group's revenue for the current quarter and financial period ended 30 September 2021 decreased to RM9.166 million from RM13.052 million in the prior corresponding quarter and financial period ended 30 September 2020. This resulted in the Group recording a lower profit before taxation of RM275 thousand compared to a profit before taxation of RM1.028 million for the corresponding quarter and financial period ended 30 September 2020.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a lower profit before taxation of RM275 thousand for the current quarter ended 30 September 2021 (1Q22) as compared to RM1.154 million profit before taxation for the quarter ended 30 June 2021 (4Q21). The variance was mainly attributable to lower gross profit of RM4.822 million registered in 1Q22 as compared to RM6.259 million registered in 4Q21.

16. Commentary on Prospects

The performance of the Group is expected to improve with the continuation and completion of the projects the Group is currently undertaking.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/09/2021 RM'000	Current Year To Date Ended 30/09/2021 RM'000
Current year provision	136	136
Under/(over) provision in prior years	Nil	Nil
	<u>136</u>	<u>136</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	Nil	Nil
	<u>136</u>	<u>136</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 September 2021.

20. Quoted Securities

As at
30.09.2021
RM'000

At Fair Value

Equity Securities:
- Quoted Shares

28

Analysed as follows:
Non-Current

28

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2021 are as follows:

As at
30.09.2021
RM'000

(a) Short Term borrowings Secured

Bank Overdraft	-
Bankers Acceptance	-
Term loan repayable within 12 months	362
Hire purchase creditor repayable within 12 months	1,201
Lease liability	36

1,599

22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 30 September 2021 are as follows (cont'd):

	As at 30.09.2021 RM'000
(b) <u>Long Term borrowings</u>	
<u>Secured</u>	
Term loan repayable after 12 months	4,284
Hire purchase creditor after 12 months	1,627
Lease liability	3
	<hr/> <hr/> 5,914

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2022.

25. Earnings per share

	Current Quarter ended 30/09/2021 RM'000	Current Year To Date Ended 30/09/2021 RM'000
Basic		
Profit attributable to equity holders of the Company	140	140
Weighted average number of ordinary shares as at 30 June 2021	57,905	57,905
Basic earnings per share (sen)	0.24	0.24

25. Earnings per share (cont'd)

	Current Quarter ended 30/09/2021 RM'000	Current Year To Date Ended 30/09/2021 RM'000
Diluted		
Profit attributable to equity holders of the Company	140	140
Weighted average number of ordinary shares as at 30 June 2021	57,905	57,905
Diluted earnings per share (sen)	0.24	0.24

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 November 2021.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary