

## EDARAN BERHAD

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year	Corresponding Year	Current Year	Corresponding Year
	Quarter	Quarter	To Date	To Date
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
	RM'000	RM'000	RM'000	RM'000
REVENUE	11,443	12,831	35,499	32,467
COST OF SALES	(5,186)	(7,337)	(16,694)	(18,583)
GROSS PROFIT	6,257	5,494	18,805	13,884
OTHER OPERATING INCOME	65	89	221	430
ADMINISTRATIVE EXPENSES	(2,826)	(3,181)	(10,430)	(10,260)
OTHER OPERATING EXPENSES	(1,334)	(7,014)	(4,100)	(8,767)
PROFIT / (LOSS) FROM OPERATIONS	2,162	(4,612)	4,496	(4,713)
FINANCE COSTS	(172)	(49)	(359)	(164)
PROFIT / (LOSS) BEFORE TAXATION	1,990	(4,661)	4,137	(4,877)
TAXATION	(837)	(439)	(850)	(454)
PROFIT / (LOSS) AFTER TAXATION	1,153	(5,100)	3,287	(5,331)
PROFIT / (LOSS) PER SHARE (SEN)	1.99	(8.80)	5.71	(9.30)
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,155	(5,094)	3,305	(5,388)
MINORITY INTEREST	(2)	(6)	(18)	57
	1,153	(5,100)	3,287	(5,331)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020)

## EDARAN BERHAD

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u> <u>31/03/2021</u> RM'000	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u> <u>30/06/2020</u> RM'000
	Note		
<b>ASSETS</b>			
NON - CURRENT ASSETS			
Property, plant and equipment		27,556	26,862
Right of use assets		46	37
Investment in Associate		-	-
Other Investment - Quoted	20	109	109
		<u>27,711</u>	<u>27,008</u>
CURRENT ASSETS			
Amount due from customers for contract works		5,002	720
Amount due by related company		-	-
Trade receivables		7,567	18,650
Other receivables		4,397	1,969
Tax recoverable		12	-
Deposit with licensed banks		4,303	250
Cash and bank balances		3,051	4,050
		<u>24,332</u>	<u>25,639</u>
<b>TOTAL ASSETS</b>		<b><u>52,043</u></b>	<b><u>52,647</u></b>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the Company			
Share capital		68,022	68,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		8,093	8,093
Translation reserve		(7)	(5)
Accumulated loss		<u>(49,850)</u>	<u>(52,142)</u>
		25,209	22,919
Non - controlling interests		<u>(996)</u>	<u>(976)</u>
<b>TOTAL EQUITY</b>		<b><u>24,213</u></b>	<b><u>21,943</u></b>
NON - CURRENT LIABILITIES			
Borrowings	22 (b)	7,105	5,240
Lease Liabilities		30	9
Deferred taxation		2,595	2,595
		<u>9,730</u>	<u>7,844</u>
CURRENT LIABILITIES			
Amount due to customers for contract works		3,628	1,654
Trade payables		9,247	11,605
Other payables		2,893	6,440
Provision for taxation		848	1,440
Borrowings	22 (a)	1,468	1,691
Lease Liabilities		16	30
		<u>18,100</u>	<u>22,860</u>
Total liabilities		<u>27,830</u>	<u>30,704</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>52,043</u></b>	<b><u>52,647</u></b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2021**

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2020	68,022	(1,049)	8,093	(5)	(52,142)	22,919	(976)	21,943
Foreign currency translation	-	-	-	(2)	-	(2)	-	(2)
Profit for the period	-	-	-	-	3,305	3,305	(20)	3,285
Total comprehensive profit for the period	-	-	-	(2)	3,305	3,303	(20)	3,283
Interim dividend for the financial year ending 30 June 2021	-	-	-	-	(1,013)	(1,013)	-	(1,013)
<b>At 31 MARCH 2021</b>	<b>68,022</b>	<b>(1,049)</b>	<b>8,093</b>	<b>(7)</b>	<b>(49,850)</b>	<b>25,209</b>	<b>(996)</b>	<b>24,213</b>
At 1 July 2019	68,022	(1,049)	8,241	(4)	(48,879)	26,331	(1,007)	25,324
Foreign currency translation	-	-	-	(1)	-	(1)	0	(1)
Loss for the period	-	-	-	-	(5,388)	(5,388)	57	(5,331)
Total comprehensive loss for the period	-	-	-	(1)	(5,388)	(5,389)	57	(5,332)
<b>At 31 MARCH 2020</b>	<b>68,022</b>	<b>(1,049)</b>	<b>8,241</b>	<b>(5)</b>	<b>(54,267)</b>	<b>20,942</b>	<b>(950)</b>	<b>19,992</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2020)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 MARCH 2021**

	Current Year to date 31/03/2021 RM' 000	Corresponding Year to date 31/03/2020 RM' 000
Net cash generated from operating activities	5,386	6,632
Net cash used in investing activities	(3,961)	(3,718)
Net cash generated from/(used in) financing activities	<u>1,656</u>	<u>(2,072)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	3,081	842
Effect of Exchange rate changes	(4)	(1)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	4,050	1,144
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>7,127</u></u>	<u><u>1,985</u></u>
 Cash and cash equivalents comprise the following:		
Bank overdrafts	-	-
Deposits with licensed banks	4,303	249
Cash and bank balances	<u>3,051</u>	<u>1,956</u>
	7,354	2,205
Less: Deposits pledged as security with licensed banks	<u>(227)</u>	<u>(220)</u>
	<u><u>7,127</u></u>	<u><u>1,985</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the  
Annual Financial Report for the year ended 30 June 2020)**

# **EDARAN BERHAD**

## **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2020.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2020 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 March 2021.

## 5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 March 2021.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 March 2021 other than as mentioned below:-

As at 31 March 2021, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Segmental Information

	Current Quarter Ended 31/03/21 RM'000	Current Year To Date Ended 31/03/21 RM'000
Segment Revenue		
Information Technology	12,964	37,020
Telecommunications	-	-
Lifestyles	-	-
Others	2,685	4,455
	<u>15,649</u>	<u>41,475</u>
Elimination	(4,206)	(5,976)
Group revenue	<u>11,443</u>	<u>35,499</u>
Segment Results		
Information Technology	2,440	5,849
Telecommunications	(160)	(488)
Lifestyles	(114)	(315)
Others	4	1,289
	<u>2,170</u>	<u>6,335</u>
Elimination	(8)	(1,839)
Profit from operations	<u>2,162</u>	<u>4,496</u>

## **8. Dividends Paid**

The interim tax exempt (single-tier) dividend of 1.75 sen per ordinary share amounting to RM1.013 million in respect of the financial year ending 30 June 2021 was paid on 26 March 2021.

## **9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2020.

## **10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 March 2021.

## **11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 March 2021.

## **12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2020.

## **13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 March 2021.

## **14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 March 2021 increased to RM35.499 million from RM32.467 million in the prior corresponding quarter and financial period ended 31 March 2020. The increase in revenue resulted in the Group recording a profit before taxation of RM4.137 million compared to a loss before taxation of RM4.877 million for the corresponding quarter and financial period ended 31 March 2020.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM1.990 million for the current quarter ended 31 March 2021 (3Q21) as compared to RM1.119 million profit before taxation for the quarter ended 31 December 2020 (2Q21). The variance were mainly attributable to lower operating expenses of RM4.160 million registered in 3Q21 as compared to RM5.424 million registered in 2Q21.

## 16. Commentary on Prospects

The financial performance of the Group is expected to improve in the subsequent quarters.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/03/21 RM'000	Current Year To Date Ended 31/03/21 RM'000
Current year provision	Nil	13
Under/(over) provision in prior years	<u>837</u>	<u>837</u>
	837	850
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>837</u>	<u>850</u>

## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 March 2021.



## 20. Quoted and Unquoted securities

As at  
31.03.2021  
RM'000

### At Cost

Equity Securities:

- Quoted Shares 109

Analysed as follows:

Non-Current 109

## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 March 2021 are as follows:

As at  
31.03.21  
RM'000

### (a) Short Term borrowings Secured

Bank Overdraft	-
Trust Receipts	-
Bankers Acceptance	360
Term loan repayable within 12 months	266
Hire purchase creditor repayable within 12 months	842
	<hr/>
	1,468

## 22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 31 March 2021 are as follows (cont'd):

	As at 31.03.21 RM'000
(b) <b><u>Long Term borrowings</u></b>	
<b><u>Secured</u></b>	
Term loan repayable after 12 months	4,418
Hire purchase creditor after 12 months	2,687
	<hr/> <hr/> 7,105 <hr/> <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend payable

No interim dividend has been declared or recommended during the current quarter ended 31 March 2021.

## 25. Earnings / (loss) per share

	Current Quarter ended 31/03/21 RM'000	Current Year To Date Ended 31/03/21 RM'000
<b>Basic</b>		
Net profit attributable to equity holders of the Company for the period	1,155	3,305
Weighted average number of ordinary shares outstanding as at 30 June 2020	57,905	57,905
Basic earnings per share (sen)	1.99	5.71

**25. Earnings / (loss) per share (cont'd)**

	Current Quarter ended 31/03/21 RM'000	Current Year To Date Ended 31/03/21 RM'000
<b>Diluted</b>		
Net profit attributable to equity holders of the Company for the period	1,155	3,305
Weighted average number of ordinary shares outstanding as at 30 June 2020	57,905	57,905
Basic earnings per share (sen)	1.99	5.71

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 May 2021.

**BY ORDER OF THE BOARD**

**ASBANIZAM ABU BAKAR**  
Company Secretary