

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/06/2023</u>	<u>30/06/2022</u>	<u>30/06/2023</u>	<u>30/06/2022</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	20,708	10,903	69,432	47,930
COST OF SALES	<u>(12,710)</u>	<u>(5,331)</u>	<u>(41,812)</u>	<u>(25,077)</u>
GROSS PROFIT	7,998	5,572	27,620	22,853
OTHER OPERATING INCOME	104	313	416	487
ADMINISTRATIVE EXPENSES	(4,978)	(3,930)	(17,388)	(15,370)
OTHER OPERATING EXPENSES	<u>(1,337)</u>	<u>(1,348)</u>	<u>(6,183)</u>	<u>(5,530)</u>
PROFIT FROM OPERATIONS	1,787	607	4,465	2,440
FINANCE COSTS	<u>(298)</u>	<u>(217)</u>	<u>(1,224)</u>	<u>(755)</u>
PROFIT BEFORE TAXATION	1,489	390	3,241	1,685
TAXATION	<u>(431)</u>	<u>(190)</u>	<u>(1,219)</u>	<u>(1,168)</u>
PROFIT AFTER TAXATION	<u>1,058</u>	<u>200</u>	<u>2,022</u>	<u>517</u>
EARNINGS PER SHARE (SEN)	<u>1.83</u>	<u>0.35</u>	<u>3.50</u>	<u>0.90</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,059	201	2,025	520
NON-CONTROLLING INTERESTS	<u>(1)</u>	<u>(1)</u>	<u>(3)</u>	<u>(3)</u>
	<u>1,058</u>	<u>200</u>	<u>2,022</u>	<u>517</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/06/2023</u> RM'000	<u>30/06/2022</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	9,972	9,539
Right of use assets	22,094	22,304
Intangible assets	723	630
Other investment - quoted	22	10
	<u>32,811</u>	<u>32,483</u>
CURRENT ASSETS		
Amount due from customers for contract works	13	190
Trade receivables	18,307	21,162
Other receivables	351	584
Tax recoverable	56	25
Deposit with licensed banks	4,007	1,032
Cash and bank balances	10,260	2,030
	<u>32,994</u>	<u>25,023</u>
TOTAL ASSETS	<u>65,805</u>	<u>57,506</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,756	12,986
Translation reserve	(4)	(5)
Accumulated loss	<u>(49,521)</u>	<u>(50,763)</u>
	30,204	29,191
Non - controlling interests	<u>(1,001)</u>	<u>(998)</u>
TOTAL EQUITY	<u>29,203</u>	<u>28,193</u>
NON - CURRENT LIABILITIES		
Borrowings and Lease Liabilities	7,082	6,281
Deferred taxation	4,088	4,154
	<u>11,170</u>	<u>10,435</u>
CURRENT LIABILITIES		
Amount due to customers for contract works	5,462	1,856
Trade payables	8,308	5,397
Other payables	7,649	5,758
Provision for taxation	902	1,433
Borrowings and Lease Liabilities	3,111	4,434
	<u>25,432</u>	<u>18,878</u>
Total liabilities	<u>36,602</u>	<u>29,313</u>
TOTAL EQUITY AND LIABILITIES	<u>65,805</u>	<u>57,506</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2023

	← Non-Distributable →					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2022	68,022	(1,049)	12,986	(5)	(50,763)	29,191	(998)	28,193
Foreign currency translation	-	-	-	1	-	1	-	1
Profit for the period	-	-	-	-	2,025	2,025	(3)	2,022
Total comprehensive profit for the period	-	-	-	1	2,025	2,026	(3)	2,023
Dividend for the financial year ended 30 June 2023					(1,013)	(1,013)	-	(1,013)
Realisation of revaluation reserve			(230)		230	-	-	-
At 30 JUNE 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,001)	29,203
At 1 July 2021	68,022	(1,049)	7,946	(6)	(50,479)	24,434	(996)	23,438
Foreign currency translation	-	-	-	1	-	1	1	2
Profit for the period	-	-	-	-	520	520	(3)	517
Revaluation of Land and buildings	-	-	5,249	-	-	5,249	-	5,249
Total comprehensive profit for the period	-	-	5,249	1	520	5,770	(2)	5,768
Realisation of revaluation reserve	-	-	(209)		209	-	-	-
Dividend for the financial year ended 30 June 2022					(1,013)	(1,013)	-	(1,013)
At 30 JUNE 2022	68,022	(1,049)	12,986	(5)	(50,763)	29,191	(998)	28,193

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

EDARAN BERHAD**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR QUARTER ENDED 30 JUNE 2023**

	Current Year to date 30/06/2023 RM' 000	Corresponding Year to date 30/06/2022 RM' 000
Net cash generated from / (used in) operating activities	15,176	(7,237)
Net cash used in investing activities	(3,923)	(1,720)
Net cash generated from / (used in) financing activities	<u>1,626</u>	<u>(365)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	12,879	(9,322)
Effect of Exchange rate changes	1	1
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	687	10,008
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>13,567</u></u>	<u><u>687</u></u>
Cash and cash equivalents comprise the following:		
Bank overdrafts	-	(2,149)
Deposits with licensed banks	4,007	1,032
Cash and bank balances	<u>10,260</u>	<u>2,030</u>
	14,267	913
Less: Deposits pledged as security with licensed banks	<u>(700)</u>	<u>(226)</u>
	<u><u>13,567</u></u>	<u><u>687</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2022)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2023

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2022.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2022 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial year ended 30 June 2023

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial year ended 30 June 2023.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial year ended 30 June 2023 other than as mentioned below: -

As at 30 June 2023, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Segmental Information

	Current Quarter Ended 30/06/23 RM'000	Current Year To Date Ended 30/06/23 RM'000
Segment Revenue		
Information Technology	21,554	71,791
Lifestyle & Telecommunication	142	1,223
Others	908	5,684
	<u>22,604</u>	<u>78,698</u>
Elimination	<u>(1,896)</u>	<u>(9,266)</u>
Group revenue	<u>20,708</u>	<u>69,432</u>
Segment Results		
Information Technology	1,441	5,576
Lifestyle & Telecommunication	(74)	459
Others	1,144	2,216
	<u>2,511</u>	<u>8,251</u>
Elimination	<u>(724)</u>	<u>(3,786)</u>
Profit from operations	<u>1,787</u>	<u>4,465</u>

8. Dividends Paid

The interim tax exempt (single-tier) dividend of 1.75 sen per ordinary share amounting to RM1.013 million in respect of the financial year ended 30 June 2023 was paid on 03 February 2023.

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2022.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial year ended 30 June 2023.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year ended 30 June 2023.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2022.

13. Capital Commitments

There were no capital commitments for the current quarter and financial year ended 30 June 2023.

14. Performance Review

The Group's revenue for the financial year ended 30 June 2023 increased to RM69.432 million from RM47.930 million in the corresponding financial year ended 30 June 2022. The increase in revenue resulted in the Group recording a profit before taxation of RM3.241 million compared to a profit before taxation of RM1.685 million for the corresponding financial year ended 30 June 2022.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM1.489 million for the current quarter ended 30 June 2023 (4Q23) as compared to RM1.078 million profit before taxation for the quarter ended 31 March 2023 (3Q23). The variance was mainly attributable to better gross profit of RM7.998 million achieved in 4Q23 as compared to RM6.831 million in 3Q23. However, during 4Q23, the Group also incurred higher operating costs of RM5.882 million as compared to RM5.060 million in 3Q23.

16. Commentary on Prospects

The financial performance of the Group is expected to remain positive in the subsequent quarters.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/06/23 RM'000	Current Year To Date Ended 30/06/23 RM'000
Provision for Current year tax	483	1,271
Under/(over) provision in prior years	15	15
	<u>498</u>	<u>1,286</u>
Deferred tax:		
Provision for deferred tax	Nil	Nil
Tax income from crystallisation	(67)	(67)
	<u>431</u>	<u>1,219</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial year ended 30 June 2023.

20. Quoted and Unquoted securities

As at
30.06.23
RM'000

At Fair Value

Equity Securities:

- Quoted Shares

22

Analysed as follows:

Non-Current

22

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 June 2023 are as follows:

As at
30.06.23
RM'000

(a) Short Term borrowings Secured

Bankers' Acceptance	1,708
Term loan repayable within 12 months	236
Hire purchase creditor repayable within 12 months	1,155
Lease liability repayable within 12 months	12

3,111

22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 30 June 2023 are as follows (cont'd):

(b) Long Term borrowings Secured

Term loan repayable after 12 months	5,035
Hire purchase creditor repayable after 12 months	2,009
Lease liability repayable after 12 months	38
	7,082

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended during the current quarter ended 30 June 2023.

25. Earnings per share

	Current Quarter ended 30/06/23 RM'000	Current Year To Date Ended 30/06/23 RM'000
Basic		
Net profit attributable to equity holders of the Company for the period	1,059	2,025
Weighted average number of ordinary shares outstanding as at 30 June 2022	57,905	57,905
Basic earnings per share (sen)	1.83	3.50

25. Earnings per share (cont'd)

	Current Quarter ended 30/06/23 RM'000	Current Year To Date Ended 30/06/23 RM'000
Diluted		
Net profit attributable to equity holders of the Company for the period	1,059	2,025
Weighted average number of ordinary shares outstanding as at 30 June 2022	57,905	57,905
Basic earnings per share (sen)	1.83	3.50

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 August 2023.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary