

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>30/09/2022</u>	<u>30/09/2021</u>	<u>30/09/2022</u>	<u>30/09/2021</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	11,311	9,166	11,311	9,166
COST OF SALES	<u>(7,013)</u>	<u>(4,344)</u>	<u>(7,013)</u>	<u>(4,344)</u>
GROSS PROFIT	4,298	4,822	4,298	4,822
OTHER OPERATING INCOME	62	61	62	61
ADMINISTRATIVE EXPENSES	(3,556)	(3,110)	(3,556)	(3,110)
OTHER OPERATING EXPENSES	<u>(1,473)</u>	<u>(1,326)</u>	<u>(1,473)</u>	<u>(1,326)</u>
(LOSS) / PROFIT FROM OPERATIONS	(669)	447	(669)	447
FINANCE COSTS	<u>(297)</u>	<u>(172)</u>	<u>(297)</u>	<u>(172)</u>
(LOSS) / PROFIT BEFORE TAXATION	(966)	275	(966)	275
TAXATION	(6)	(136)	(6)	(136)
(LOSS) / PROFIT AFTER TAXATION	<u>(972)</u>	<u>139</u>	<u>(972)</u>	<u>139</u>
(LOSS) / EARNINGS PER SHARE (SEN)	<u>(1.68)</u>	<u>0.24</u>	<u>(1.68)</u>	<u>0.24</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	(971)	140	(971)	140
MINORITY INTEREST	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
	<u>(972)</u>	<u>139</u>	<u>(972)</u>	<u>139</u>

(The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/09/2022</u> RM'000	<u>30/06/2022</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	9,915	9,539
Right of use assets	23,618	22,304
Intangible assets	622	630
Other Investments	10	10
	<u>34,165</u>	<u>32,483</u>
CURRENT ASSETS		
Amount due from customers for contract works	1,324	190
Trade receivables	3,935	21,162
Other receivables	743	584
Tax recoverable	25	25
Deposit with licensed banks	8,536	1,032
Cash and bank balances	3,784	2,030
	<u>18,347</u>	<u>25,023</u>
TOTAL ASSETS	<u>52,512</u>	<u>57,506</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,986	12,986
Translation reserve	(5)	(6)
Accumulated loss	(51,733)	(50,762)
	<u>28,221</u>	<u>29,191</u>
Non - controlling interests	(999)	(998)
TOTAL EQUITY	<u>27,222</u>	<u>28,193</u>
NON - CURRENT LIABILITIES		
Borrowings	22 (b) 8,382	6,281
Deferred taxation	4,154	4,154
	<u>12,536</u>	<u>10,435</u>
CURRENT LIABILITIES		
Amount due to customers for contract works	1,439	1,856
Trade payables	5,052	5,397
Other payables	3,041	5,758
Provision for taxation	971	1,433
Borrowings	22 (a) 2,251	4,434
	<u>12,754</u>	<u>18,878</u>
Total liabilities	<u>25,290</u>	<u>29,313</u>
TOTAL EQUITY AND LIABILITIES	<u>52,512</u>	<u>57,506</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	← Non-Distributable →				Accumulated Loss RM'000	Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000		Total RM'000	RM'000	Total RM'000
At 1 July 2022	68,022	(1,049)	12,986	(6)	(50,762)	29,191	(998)	28,193
Foreign currency translation	-	-	-	1	-	1	-	1
Loss for the period	-	-	-	-	(971)	(971)	(1)	(972)
Total comprehensive loss for the period	-	-	-	1	(971)	(970)	(1)	(971)
At 30 September 2022	68,022	(1,049)	12,986	(5)	(51,733)	28,221	(999)	27,222
At 1 July 2021	68,022	(1,049)	7,946	(6)	(50,479)	24,434	(995)	23,439
Foreign currency translation	-	-	-	-	-	-	-	0
Profit for the period	-	-	-	-	140	140	(1)	139
Total comprehensive income for the period	-	-	-	-	140	140	(1)	139
At 30 September 2021	68,022	(1,049)	7,946	(6)	(50,339)	24,574	(996)	23,578

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2022)

EDARAN BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR QUARTER ENDED 30 SEPTEMBER 2022**

	Current Year to date 30/09/2022 RM' 000	Corresponding Year to date 30/09/2021 RM' 000
Net cash generated from operating activities	11,475	3,299
Net cash used in investing activities	(516)	(84)
Net cash used in financing activities	<u>(1,928)</u>	<u>(701)</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	9,031	2,514
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	3,062	10,232
CASH AND CASH EQUIVALENT AT END OF PERIOD	<u><u>12,093</u></u>	<u><u>12,746</u></u>

Cash and cash equivalent comprise the following:

Bank overdrafts	-	-
Deposits with licensed banks	8,536	7,553
Cash and bank balances	<u>3,784</u>	<u>5,417</u>
	12,320	12,970
Less: Deposits pledged as security with licensed banks	<u>(227)</u>	<u>(224)</u>
	<u><u>12,093</u></u>	<u><u>12,746</u></u>

**(The condensed Consolidated Statement of Cash Flows should be read in conjunction with the
Annual Financial Report for the year ended 30 June 2022)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2022.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2022 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 September 2022.

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 September 2022.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 September 2022 other than as mentioned below:-

As at 30 September 2022, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Dividends Paid

There is no dividend paid during the financial period ended 30 September 2022.

8. Segmental Information

	Current Quarter Ended 30/09/2022 RM'000	Current Year To Date Ended 30/09/2022 RM'000
Segment Revenue		
Information Technology	11,508	11,508
Telecommunications	-	-
Lifestyles	423	423
Others	1,747	1,747
	<u>13,678</u>	<u>13,678</u>
Elimination	<u>(2,367)</u>	<u>(2,367)</u>
Group revenue	<u>11,311</u>	<u>11,311</u>
Segment Results		
Information Technology	(240)	(240)
Telecommunications	710	710
Lifestyles	(81)	(81)
Others	661	661
	<u>1,050</u>	<u>1,050</u>
Elimination	<u>(1,719)</u>	<u>(1,719)</u>
Loss from operations	<u>(669)</u>	<u>(669)</u>

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2022.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial period ended 30 September 2022.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 30 September 2022.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2022.

13. Capital Commitments

There were no capital commitments for the current quarter and financial period ended 30 September 2022.

14. Performance Review

The Group's revenue for the current quarter and financial period ended 30 September 2022 increased to RM11.311 million from RM9.166 million in the prior corresponding quarter and financial period ended 30 September 2021. However, the increase in operating costs resulted in the Group recording a loss before taxation of RM966 thousand compared to a profit before taxation of RM275 thousand for the corresponding quarter and financial period ended 30 September 2021.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a loss before taxation of RM966 thousand for the current quarter ended 30 September 2022 (1Q23) as compared to RM390 thousand profit before taxation for the quarter ended 30 June 2022 (4Q22). The variance was mainly attributable to lower gross profit of RM4.298 million registered in 1Q23 as compared to RM5.572 million registered in 4Q22.

16. Commentary on Prospects

The performance of the Group is expected to improve with the continuation and completion of the projects the Group is currently undertaking.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/09/2022 RM'000	Current Year To Date Ended 30/09/2022 RM'000
Current year provision	6	6
Under/(over) provision in prior years	Nil	Nil
	<u>6</u>	<u>6</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	Nil	Nil
	<u>6</u>	<u>6</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 September 2022.

20. Quoted Securities

As at
30.09.2022
RM'000

At Fair Value

Equity Securities:
- Quoted Shares

10

Analysed as follows:
Non-Current

10

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2022 are as follows:

As at
30.09.2022
RM'000

(a) Short Term borrowings Secured

Bank Overdraft	-
Bankers' Acceptance	1,000
Term loan repayable within 12 months	242
Hire purchase creditor repayable within 12 months	998
Lease liability	11

2,251

22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 30 September 2022 are as follows (cont'd):

	As at 30.09.2022 RM'000
(b) <u>Long Term borrowings</u>	
<u>Secured</u>	
Term loan repayable after 12 months	5,209
Hire purchase creditor after 12 months	3,173
Lease liability	-
	<hr/> <hr/> 8,382

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2023.

25. Loss per share

	Current Quarter ended 30/09/2022 RM'000	Current Year To Date Ended 30/09/2022 RM'000
Basic		
Loss attributable to equity holders of the Company	(971)	(971)
Weighted average number of ordinary shares as at 30 June 2022	57,905	57,905
Basic loss per share (sen)	(1.68)	(1.68)

25. Loss per share (cont'd)

	Current Quarter ended 30/09/2022 RM'000	Current Year To Date Ended 30/09/2022 RM'000
Diluted		
Loss attributable to equity holders of the Company	(971)	(971)
Weighted average number of ordinary shares as at 30 June 2022	57,905	57,905
Diluted loss per share (sen)	(1.68)	(1.68)

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2022.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary