

Announcement to Bursa Malaysia

PERKHIDMATAN PENYELENGARAAN PERKAKASAN, PERISIAN, RANGKAIAN, INTEGRASI DAN APLIKASI SISTEM MAKLUMAT KASTAM (SMK) DAN APPLIKASI MYSST (TAHUN 2023-2027) UNTUK JABATAN KASTAM DIRAJA MALAYSIA DI JABATAN KASTAM DIRAJA MALAYSIA

The Board of Directors of Edaran Berhad ("Edaran") is pleased to announce that Kementerian Kewangan Malaysia has awarded Edaran's wholly owned subsidiary, Edaran IT Services Sdn Bhd ("Edaran IT") a contract to undertake maintenance of hardware, software, network, integration and application of Sistem Maklumat Kastam (SMK) and MySST (2023-2027) for Jabatan Kastam Diraja Malaysia for a period of 48 months at a total contract value of RM89.88 million ("Contract").

Edaran IT accepted the Letter of Award (Surat Setuju Terima) dated 30 October 2023 in respect of the above Contract on 6 November 2023.

The commencement date for the Contract is 1 September 2023.

Proceeds from the Contract shall contribute towards the earnings of Edaran Group for the financial year ending 30 June 2024 until 30 June 2027.

There is no significant risk in respect to this Contract.

None of the directors and substantial shareholders of Edaran and Edaran IT has any interest, whether direct or indirect, in the Contract. In so far as the directors and substantial shareholders are aware of, no person connected with then has any interest, direct or indirect, in the Contract.