

Announcement to Bursa Malaysia

PERKHIDMATAN SEWAAN PERKAKASAN DAN PERISIAN MAINFRAME SISTEM MAKLUMAT KASTAM (SMK) BAGI JABATAN KASTAM DIRAJA MALAYSIA

The Board of Directors of Edaran Berhad ("Edaran") is pleased to announce that Kementerian Kewangan Malaysia has awarded Edaran's wholly owned subsidiary, Edaran IT Services Sdn Bhd ("Edaran IT") a contract for "Perkhidmatan Sewaan Perkakasan Dan Perisian Mainframe Sistem Maklumat Kastam (SMK) Bagi Jabatan Kastam Diraja Malaysia (JKDM)" for a period of 48 months at a total contract price of RM356.56 million (inclusive of Sales and Service Tax) ("Contract").

Edaran IT accepted the Letter of Award (Surat Setuju Terima) dated 22 December 2023 in respect of the above Contract on 2 January 2024.

The commencement date for the Contract is 1 January 2024.

Proceeds from the Contract shall contribute towards the earnings of Edaran Group for the financial year ending 30 June 2024 until 30 June 2028.

There is no significant risk in respect to this Contract.

None of the directors and substantial shareholders of Edaran and Edaran IT has any interest, whether direct or indirect, in the Contract. In so far as the directors and substantial shareholders are aware of, no person connected with then has any interest, direct or indirect, in the Contract.