

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year	Corresponding Year	Current Year	Corresponding Year
	Quarter	Quarter	To Date	To Date
	<u>30/06/2024</u>	<u>30/06/2023</u>	<u>30/06/2024</u>	<u>30/06/2023</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	36,095	20,708	106,537	69,432
COST OF SALES	<u>(24,983)</u>	<u>(12,710)</u>	<u>(71,700)</u>	<u>(41,812)</u>
GROSS PROFIT	11,112	7,998	34,837	27,620
OTHER OPERATING INCOME	74	104	313	416
ADMINISTRATIVE EXPENSES	(6,420)	(4,978)	(21,446)	(17,388)
OTHER OPERATING EXPENSES	<u>(1,426)</u>	<u>(1,337)</u>	<u>(6,559)</u>	<u>(6,183)</u>
PROFIT FROM OPERATIONS	3,340	1,787	7,145	4,465
FINANCE COSTS	<u>(1,424)</u>	<u>(298)</u>	<u>(2,026)</u>	<u>(1,224)</u>
PROFIT BEFORE TAXATION	1,916	1,489	5,119	3,241
TAXATION	<u>(577)</u>	<u>(431)</u>	<u>(2,007)</u>	<u>(1,219)</u>
PROFIT AFTER TAXATION	<u>1,339</u>	<u>1,058</u>	<u>3,112</u>	<u>2,022</u>
EARNINGS PER SHARE (SEN)	<u>2.31</u>	<u>1.83</u>	<u>5.37</u>	<u>3.50</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	1,337	1,059	3,112	2,025
NON-CONTROLLING INTERESTS	<u>2</u>	<u>(1)</u>	<u>0</u>	<u>(3)</u>
	<u>1,339</u>	<u>1,058</u>	<u>3,112</u>	<u>2,022</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
Note	<u>30/06/2024</u> RM'000	<u>30/06/2023</u> RM'000
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	10,403	9,972
Right of use assets	145,671	22,094
Intangible assets	295	723
Other investment - quoted	-	22
	<u>156,369</u>	<u>32,811</u>
CURRENT ASSETS		
Amount due from customers for contract works	1,820	13
Inventories	672	-
Trade receivables	47,386	18,307
Other receivables	1,077	348
Tax recoverable	108	31
Deposit with licensed banks	2,088	4,007
Cash and bank balances	10,794	10,263
	<u>63,945</u>	<u>32,969</u>
TOTAL ASSETS	<u>220,314</u>	<u>65,780</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,022	68,022
Treasury shares	(1,049)	(1,049)
Revaluation reserve	12,527	12,756
Translation reserve	(5)	(4)
Accumulated loss	<u>(47,910)</u>	<u>(49,521)</u>
	31,585	30,204
Non - controlling interests	<u>(1,001)</u>	<u>(1,000)</u>
TOTAL EQUITY	<u>30,584</u>	<u>29,204</u>
NON - CURRENT LIABILITIES		
Borrowings and Lease Liabilities	22 (b) 100,043	7,063
Deferred taxation	4,022	4,088
	<u>104,065</u>	<u>11,151</u>
CURRENT LIABILITIES		
Amount due to customers for contract works	7,308	5,462
Trade payables	12,763	8,308
Other payables	27,123	7,650
Provision for taxation	1,532	876
Borrowings and Lease Liabilities	22 (a) 36,939	3,129
	<u>85,665</u>	<u>25,425</u>
Total liabilities	<u>189,730</u>	<u>36,576</u>
TOTAL EQUITY AND LIABILITIES	<u>220,314</u>	<u>65,780</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2024

	← Non-Distributable →				Accumulated Loss RM'000	Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000		Total RM'000	RM'000	Total RM'000
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	(1)	7	6	(1)	5
Profit for the period	-	-	-	-	3,112	3,112	-	3,112
Total comprehensive profit for the period	-	-	-	(1)	3,119	3,118	(1)	3,117
Interim Dividend for the financial year ended 30 June 2024					(1,737)	(1,737)	-	(1,737)
Realisation of revaluation reserve			(229)		229	-	-	-
At 30 JUNE 2024	68,022	(1,049)	12,527	(5)	(47,910)	31,585	(1,001)	30,584
At 1 July 2022	68,022	(1,049)	12,986	(5)	(50,763)	29,191	(997)	28,194
Foreign currency translation	-	-	-	1	-	1	-	1
Profit for the period	-	-	-	-	2,025	2,025	(3)	2,022
Total comprehensive profit for the period	-	-	-	1	2,025	2,026	(3)	2,023
Interim Dividend for the financial year ended 30 June 2023					(1,013)	(1,013)	-	(1,013)
Realisation of revaluation reserve			(230)		230	-	-	-
At 30 JUNE 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023)

EDARAN BERHAD**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR QUARTER ENDED 30 JUNE 2024**

	Current Year to date 30/06/2024 RM' 000	Corresponding Year to date 30/06/2023 RM' 000
Net cash generated from operating activities	6,663	15,177
Net cash used in investing activities	(134,857)	(3,923)
Net cash generated from financing activities	<u>126,789</u>	<u>1,626</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(1,405)	12,880
Effect of Exchange rate changes	(2)	2
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,569	687
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>12,162</u></u>	<u><u>13,569</u></u>

Cash and cash equivalents comprise the following:

Deposits with licensed banks	2,088	4,007
Cash and bank balances	<u>10,794</u>	<u>10,262</u>
	12,882	14,269
Less: Deposits pledged as security with licensed banks	(720)	(700)
	<u><u>12,162</u></u>	<u><u>13,569</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual
Financial Report for the year ended 30 June 2023)**

EDARAN BERHAD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2023.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2023 was not qualified.

3. Comments About Seasonal or Cyclical Factors

The Group’s performance is not affected by seasonal or cyclical impacts.

4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial year ended 30 June 2024

5. Changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter and financial year ended 30 June 2024.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial year ended 30 June 2024 other than as mentioned below: -

As at 30 June 2024, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

7. Segmental Information

	Current Quarter Ended 30/06/2024 RM'000	Current Year To Date Ended 30/06/2024 RM'000
Segment Revenue		
Information Technology	38,178	112,906
Lifestyle & Telecommunication	61	61
Others	826	7,020
	<u>39,065</u>	<u>119,987</u>
Elimination	<u>(2,970)</u>	<u>(13,450)</u>
Group revenue	<u>36,095</u>	<u>106,537</u>
Segment Results		
Information Technology	3,167	9,867
Lifestyle & Telecommunication	(106)	(1,589)
Others	(2,038)	(47)
	<u>1,023</u>	<u>8,231</u>
Elimination	<u>2,317</u>	<u>(1,086)</u>
Profit from operations	<u>3,340</u>	<u>7,145</u>

8. Dividends Paid

The interim single tier dividend of 3.0 sen per ordinary share amounting to RM1.737 million in respect of the financial year ended 30 June 2024 was paid on 02 February 2024.

9. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2023.

10. Subsequent Events

There were no material events subsequent to the end of the current quarter and financial year ended 30 June 2024.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year ended 30 June 2024.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2023.

13. Capital Commitments

There were no capital commitments for the current quarter and financial year ended 30 June 2024.

14. Performance Review

The Group's revenue for the financial year ended 30 June 2024 increased to RM106.537 million from RM69.432 million in the corresponding financial year ended 30 June 2023. The increase in revenue resulted in the Group recording a higher profit before taxation of RM5.119 million compared to a profit before taxation of RM3.241 million for the corresponding financial year ended 30 June 2023.

15. Comment on Material Change in Profit Before Taxation

The Group recorded a slightly higher profit before taxation of RM1.916 million for the current quarter ended 30 June 2024 (4Q24) as compared to RM1.805 million profit before taxation for the quarter ended 31 March 2024 (3Q24). The variance was mainly attributable to better gross profit of RM11.112 million achieved in 4Q24 as compared to RM8.154 million in 3Q24. However, during 4Q24, the Group also incurred higher operating costs of RM9.270 million as compared to RM6.431 million in 3Q24.

16. Commentary on Prospects

The financial performance of the Group is expected to remain positive in the subsequent quarters.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

18. Taxation

	Current Quarter Ended 30/06/2024 RM'000	Current Year To Date Ended 30/06/2024 RM'000
Provision for Current year tax	698	2,198
Under/(over) provision in prior years	<u>(60)</u>	<u>(130)</u>
	638	2,068
Deferred tax:		
Crystallisation of deferred tax liabilities on revaluation reserve	<u>(61)</u>	<u>(61)</u>
	<u>577</u>	<u>2,007</u>

19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial year ended 30 June 2024.

20. Quoted and Unquoted securities

As at
30/06/2024
RM'000

At Fair Value

Equity Securities:	
Proceed from disposal of investment	27
Less: Cost of investment	(22)
Gain on disposal of investment	<u>5</u>
Analysed as follows:	
Non-Current	<u>-</u>

21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

22. Borrowings and Debt Securities

Details of the Group borrowings as at 30 June 2024 are as follows:

As at
30/06/2024
RM'000

(a) Short Term borrowings Secured

Bankers' Acceptance / Trust Receipt	9,304
Term loan repayable within 12 months	251
Procurement Contract Financing - i	2,425
Hire purchase creditor repayable within 12 months	24,772
Lease liability repayable within 12 months	187
	<u>36,939</u>

22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 30 June 2024 are as follows (cont'd):

	As at 30/06/2024 RM'000
(b) <u>Long Term borrowings</u> <u>Secured</u>	
Term loan repayable after 12 months	4,778
Hire purchase creditor repayable after 12 months	94,776
Lease liability repayable after 12 months	489
	<hr/> <hr/> 100,043 <hr/> <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

24. Dividend

No interim dividend has been declared or recommended during the current quarter ended 30 June 2024.

25. Earnings per share

	Current Quarter ended 30/06/2024 RM'000	Current Year To Date Ended 30/06/2024 RM'000
Basic		
Net profit attributable to equity holders of the Company for the period	1,339	3,112
Weighted average number of ordinary shares outstanding as at 30 June 2023	57,905	57,905
Basic earnings per share (sen)	2.31	5.37

25. Earnings per share (cont'd)

	Current Quarter ended 30/06/2024 RM'000	Current Year To Date Ended 30/06/2024 RM'000
Diluted		
Net profit attributable to equity holders of the Company for the period	1,339	3,112
Weighted average number of ordinary shares outstanding as at 30 June 2023	57,905	57,905
Basic earnings per share (sen)	2.31	5.37

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 August 2024.

BY ORDER OF THE BOARD

ASBANIZAM ABU BAKAR
Company Secretary