

**EDARAN BERHAD****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u>	<u>Corresponding Year</u>	<u>Current Year</u>	<u>Corresponding Year</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>To Date</u>
	<u>31/12/2024</u>	<u>31/12/2023</u>	<u>31/12/2024</u>	<u>31/12/2023</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	34,470	26,478	65,566	46,919
COST OF SALES	(20,077)	(17,333)	(40,242)	(31,348)
GROSS PROFIT	14,393	9,145	25,324	15,571
OTHER OPERATING INCOME	145	86	243	157
ADMINISTRATIVE EXPENSES	(8,637)	(6,160)	(14,843)	(10,684)
OTHER OPERATING EXPENSES	(1,703)	(1,796)	(3,021)	(3,177)
PROFIT FROM OPERATIONS	4,198	1,275	7,703	1,867
FINANCE COSTS	(2,737)	(269)	(4,841)	(469)
PROFIT BEFORE TAXATION	1,461	1,006	2,862	1,398
TAXATION	(550)	(678)	(1,081)	(800)
PROFIT AFTER TAXATION	911	328	1,781	598
EARNINGS PER SHARE (SEN)	1.57	0.57	3.08	1.03
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	911	329	1,781	599
MINORITY INTEREST	0	(1)	0	(1)
	911	328	1,781	598

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

**EDARAN BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	Note	<u>31/12/2024</u> RM'000	<u>30/06/2024</u> RM'000
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment		10,753	10,403
Right of use assets		127,910	145,671
Intangible assets		112	295
		<u>138,775</u>	<u>156,369</u>
<b>CURRENT ASSETS</b>			
Inventories		265	673
Amount due from customers for contract works		1,464	1,817
Trade receivables		1,576	44,612
Other receivables		2,586	1,077
Tax recoverable		-	25
Deposit with licensed banks		42,255	2,088
Cash and bank balances		12,909	10,793
		<u>61,055</u>	<u>61,085</u>
<b>TOTAL ASSETS</b>		<u><b>199,830</b></u>	<u><b>217,454</b></u>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the Company			
Share capital		68,022	68,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		12,527	12,527
Translation reserve		(1)	(1)
Accumulated loss		<u>(46,134)</u>	<u>(47,915)</u>
		33,365	31,584
Non - controlling interests		<u>(1,001)</u>	<u>(1,001)</u>
<b>TOTAL EQUITY</b>		<u><b>32,364</b></u>	<u><b>30,583</b></u>
<b>NON - CURRENT LIABILITIES</b>			
Borrowings	22 (b)	95,844	95,271
Deferred taxation		4,022	4,022
		<u>99,866</u>	<u>99,293</u>
<b>CURRENT LIABILITIES</b>			
Amount due to customers for contract works		10,716	7,306
Trade payables		5,875	11,015
Other payables		11,592	26,097
Provision for taxation		2,179	1,449
Borrowings	22 (a)	37,238	41,711
		<u>67,600</u>	<u>87,578</u>
Total liabilities		<u>167,466</u>	<u>186,871</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>199,830</b></u>	<u><b>217,454</b></u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2024**

	Non-Distributable					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2024	68,022	(1,049)	12,527	(1)	(47,915)	31,584	(1,001)	30,583
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	1,781	1,781	-	1,781
Total comprehensive profit for the period	-	-	-	-	1,781	1,781	-	1,781
<b>At 31 December 2024</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,527</b>	<b>(1)</b>	<b>(46,134)</b>	<b>33,365</b>	<b>(1,001)</b>	<b>32,364</b>
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	599	599	(1)	598
Total comprehensive profit for the period	-	-	-	-	599	599	(1)	598
<b>At 31 December 2023</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,756</b>	<b>(4)</b>	<b>(48,922)</b>	<b>30,803</b>	<b>(1,001)</b>	<b>29,802</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

**EDARAN BERHAD****CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 DECEMBER 2024**

	Current Year to date 31/12/2024 RM' 000	Corresponding Year to date 31/12/2023 RM' 000
Net cash generated from operating activities	47,077	14,544
Net cash used in investing activities	(894)	(720)
Net cash used in financing activities	<u>(3,901)</u>	<u>(1,589)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	42,282	12,235
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	12,162	13,570
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>54,444</u></u>	<u><u>25,805</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	-	-
Deposits with licensed banks	42,255	12,057
Cash and bank balances	<u>12,909</u>	<u>14,448</u>
	55,164	26,505
Less: Deposits pledged as security with licensed banks	<u>(720)</u>	<u>(700)</u>
	<u><u>54,444</u></u>	<u><u>25,805</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2024)**

# **EDARAN BERHAD**

## **NOTES TO THE ACCOUNTS FOR THE PERIOD** **ENDED 31 DECEMBER 2024**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2024.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2024 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 December 2024.

### **5. Changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 December 2024.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 December 2024 other than as mentioned below: -

As at 31 December 2024, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Segmental Information

	Current Quarter Ended 31/12/2024 RM'000	Current Year To Date Ended 31/12/2024 RM'000
Segment Revenue		
Information Technology	36,159	68,156
Telecommunications	-	-
Lifestyle	125	214
Others	4,857	5,845
	<u>41,141</u>	<u>74,215</u>
Elimination	<u>(6,671)</u>	<u>(8,649)</u>
Group revenue	<u>34,470</u>	<u>65,566</u>
Segment Results		
Information Technology	6,131	10,416
Telecommunications	(81)	(192)
Lifestyle	(715)	(726)
Others	2,896	2,432
	<u>8,231</u>	<u>11,930</u>
Elimination	<u>(4,033)</u>	<u>(4,227)</u>
Profit from operations	<u>4,198</u>	<u>7,703</u>

## 8. Dividends Paid

There is no dividend paid during the financial period ended 31 December 2024.

**9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2024.

**10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 December 2024.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 December 2024.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2024.

**13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 December 2024.

**14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 December 2024 increased to RM65.566 million from RM46.919 million in the prior corresponding quarter and financial period ended 31 December 2023. This resulted in the Group recording a profit before taxation of RM2.862 million compared to a profit before taxation of RM1.398 million in the corresponding quarter and financial period ended 31 December 2023.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a slightly higher profit before taxation of RM911 thousand for the current quarter ended 31 December 2024 (2Q25) as compared to RM870 thousand profit before taxation for the quarter ended 30 September 2024 (1Q25). The variance was mainly attributable to higher gross profit of RM14.393 million registered in 2Q25 as compared to RM10.930 million registered in 1Q25. However, during 2Q25, the Group also incurred higher operating costs of RM9.853 million as compared to RM7.079 million in 1Q25.

## 16. Commentary on Prospects

The financial performance of the Group is expected to improve with the continuation of the projects the Group is currently undertaking.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/12/2024 RM'000	Current Year To Date Ended 31/12/2024 RM'000
Current year provision	550	1,081
Under/(over) provision in prior years	Nil	Nil
	<u>550</u>	<u>1,081</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Overprovision in prior years	Nil	Nil
	<u>550</u>	<u>1,081</u>

## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 December 2024.



## 20. Quoted Securities

There was no purchase or sale of quoted shares for the current quarter and financial year to date.

## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 December 2024 are as follows:

As at  
31/12/2024  
RM'000

### (a) Short Term borrowings Secured

Term loan repayable within 12 months	36,019
Hire purchase creditor repayable within 12 months	1,070
Lease liability	149
	<hr/>
	37,238

### (b) Long Term borrowings Secured

Term loan repayable after 12 months	95,071
Hire purchase creditor after 12 months	334
Lease liability	439
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	95,844

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend Payable

The Board of Directors has declared an interim single tier dividend of 3.0 sen per ordinary share in respect of the financial year ending 30 June 2025, which was paid on 07 February 2025.

## 25. Earnings Per Share

	Current Quarter ended 31/12/2024 RM'000	Current Year To Date Ended 31/12/2024 RM'000
<b>Basic</b>		
Profit attributable to equity holders of the Company for the period	911	1,781
Weighted average number of ordinary shares as at 30 June 2024	57,905	57,905
Basic earnings per share (sen)	1.57	3.08
<b>Diluted</b>		
Profit attributable to equity holders of the Company for the period	911	1,781
Weighted average number of ordinary shares as at 30 June 2024	57,905	57,905
Diluted earnings per share (sen)	1.57	3.08

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2025.

**BY ORDER OF THE BOARD**

**ASBANIZAM ABU BAKAR**  
Company Secretary