

**EDARAN BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year	Corresponding Year	Current Year	Corresponding Year
	Quarter	Quarter	To Date	To Date
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	34,321	23,523	99,888	70,442
COST OF SALES	<u>(21,983)</u>	<u>(15,369)</u>	<u>(62,225)</u>	<u>(46,717)</u>
GROSS PROFIT	12,338	8,154	37,663	23,725
OTHER OPERATING INCOME	296	82	539	239
ADMINISTRATIVE EXPENSES	(6,326)	(4,342)	(21,168)	(15,026)
OTHER OPERATING EXPENSES	<u>(1,874)</u>	<u>(1,957)</u>	<u>(4,897)</u>	<u>(5,134)</u>
PROFIT FROM OPERATIONS	4,434	1,937	12,137	3,804
FINANCE COSTS	<u>(2,218)</u>	<u>(132)</u>	<u>(7,059)</u>	<u>(601)</u>
PROFIT BEFORE TAXATION	2,216	1,805	5,078	3,203
TAXATION	<u>(1,250)</u>	<u>(630)</u>	<u>(2,331)</u>	<u>(1,430)</u>
PROFIT AFTER TAXATION	<u>966</u>	<u>1,175</u>	<u>2,747</u>	<u>1,773</u>
EARNINGS PER SHARE (SEN)	<u>1.67</u>	<u>2.03</u>	<u>4.74</u>	<u>3.07</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	966	1,176	2,747	1,775
MINORITY INTEREST	<u>0</u>	<u>(1)</u>	<u>0</u>	<u>(2)</u>
	<u>966</u>	<u>1,175</u>	<u>2,747</u>	<u>1,773</u>

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual  
Financial Report for the year ended 30 June 2024)**

**EDARAN BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025**

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	Note	<u>31/03/2025</u> RM'000	<u>30/06/2024</u> RM'000
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment		10,848	10,403
Right of use assets		119,197	145,671
Intangible assets		57	295
		<u>130,102</u>	<u>156,369</u>
<b>CURRENT ASSETS</b>			
Inventories		266	673
Amount due from customers for contract works		1,563	1,817
Trade receivables		18,838	44,612
Other receivables		2,249	1,077
Tax recoverable		-	25
Deposit with licensed banks		32,511	2,088
Cash and bank balances		11,772	10,793
		<u>67,199</u>	<u>61,085</u>
<b>TOTAL ASSETS</b>		<u><b>197,301</b></u>	<u><b>217,454</b></u>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the Company			
Share capital		68,022	68,022
Treasury shares		(1,049)	(1,049)
Revaluation reserve		12,527	12,527
Translation reserve		(1)	(1)
Accumulated loss		<u>(46,905)</u>	<u>(47,915)</u>
		32,594	31,584
Non - controlling interests		<u>(1,001)</u>	<u>(1,001)</u>
<b>TOTAL EQUITY</b>		<u><b>31,593</b></u>	<u><b>30,583</b></u>
<b>NON - CURRENT LIABILITIES</b>			
Borrowings	22 (b)	97,785	95,271
Deferred taxation		4,022	4,022
		<u>101,807</u>	<u>99,293</u>
<b>CURRENT LIABILITIES</b>			
Amount due to customers for contract works		12,254	7,306
Trade payables		9,847	11,015
Other payables		7,672	26,097
Provision for taxation		1,826	1,449
Borrowings	22 (a)	32,302	41,711
		<u>63,901</u>	<u>87,578</u>
Total liabilities		<u>165,708</u>	<u>186,871</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>197,301</b></u>	<u><b>217,454</b></u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

**EDARAN BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2025**

	Non-Distributable					Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000	Accumulated Loss RM'000	Total RM'000	RM'000	Total RM'000
At 1 July 2024	68,022	(1,049)	12,527	(1)	(47,915)	31,584	(1,001)	30,583
Foreign currency translation	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	2,747	2,747	-	2,747
Total comprehensive profit for the period	-	-	-	-	2,747	2,747	-	2,747
Interim dividend for the financial year ending 30 June 2025	-	-	-	-	(1,737)	(1,737)	-	(1,737)
<b>At 31 MARCH 2025</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,527</b>	<b>(1)</b>	<b>(46,905)</b>	<b>32,594</b>	<b>(1,001)</b>	<b>31,593</b>
At 1 July 2023	68,022	(1,049)	12,756	(4)	(49,521)	30,204	(1,000)	29,204
Foreign currency translation	-	-	-	-	-	-	(1)	(1)
Profit for the period	-	-	-	-	1,775	1,775	(2)	1,773
Total comprehensive profit for the period	-	-	-	0	1,775	1,775	(3)	1,772
Interim dividend for the financial year ending 30 June 2024	-	-	-	-	(1,737)	(1,737)	-	(1,737)
<b>At 31 MARCH 2024</b>	<b>68,022</b>	<b>(1,049)</b>	<b>12,756</b>	<b>(4)</b>	<b>(49,483)</b>	<b>30,242</b>	<b>(1,003)</b>	<b>29,239</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2024)

**EDARAN BERHAD**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR QUARTER ENDED 31 MARCH 2025**

	Current Year to date 31/03/2025 RM' 000	Corresponding Year to date 31/03/2024 RM' 000
Net cash generated from / (used in) operating activities	41,340	(6,685)
Net cash used in investing activities	(3,706)	(1,288)
Net cash used in financing activities	<u>(8,633)</u>	<u>(1,166)</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	29,001	(9,139)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	12,162	13,570
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>41,163</u></u>	<u><u>4,431</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	-	(1,324)
Deposits with licensed banks	32,511	2,058
Cash and bank balances	<u>11,772</u>	<u>4,397</u>
	44,283	5,131
Less: Deposits pledged as security with licensed banks	<u>(3,120)</u>	<u>(700)</u>
	<u><u>41,163</u></u>	<u><u>4,431</u></u>

**(The condensed Consolidated Cash Flow Statement should be read in conjunction with the  
Annual Financial Report for the year ended 30 June 2024)**

# EDARAN BERHAD

## **NOTES TO THE ACCOUNTS FOR THE PERIOD** **ENDED 31 MARCH 2025**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2024.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2024 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 31 March 2025.

### **5. Changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 31 March 2025.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 31 March 2025 other than as mentioned below: -

As at 31 March 2025, the Company held as treasury shares a total of 2,094,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,049,536.

## 7. Segmental Information

	Current Quarter Ended 31/03/2025 RM'000	Current Year To Date Ended 31/03/2025 RM'000
Segment Revenue		
Information Technology	35,042	103,198
Telecommunications	-	-
Lifestyles	80	294
Others	923	6,768
	<u>36,045</u>	<u>110,260</u>
Elimination	<u>(1,724)</u>	<u>(10,372)</u>
Group revenue	<u>34,321</u>	<u>99,888</u>
Segment Results		
Information Technology	5,581	15,997
Telecommunications	(95)	(287)
Lifestyles	(390)	(1,214)
Others	(605)	1,827
	<u>4,491</u>	<u>16,323</u>
Elimination	<u>(57)</u>	<u>(4,186)</u>
Profit from operations	<u>4,434</u>	<u>12,137</u>

## 8. Dividend Paid

The interim single-tier dividend of 3.0 sen per ordinary share amounting to RM1.737 million in respect of the financial year ending 30 June 2025 was paid on 07 February 2025.

**9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment properties have been brought forward without amendment from the financial statements for the year ended 30 June 2024.

**10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 31 March 2025.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 31 March 2025.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2024.

**13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 31 March 2025.

**14. Performance Review**

The Group's revenue for the current quarter and financial period ended 31 March 2025 increased to RM99.888 million from RM70.442 million in the prior corresponding quarter and financial period ended 31 March 2024. This resulted in the Group recording a higher profit before taxation of RM5.078 million compared to a profit before taxation of RM3.203 million in the corresponding quarter and financial period ended 31 March 2024.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a profit before taxation of RM2.216 million for the current quarter ended 31 March 2025 (3Q25) as compared to RM1.461 million profit before taxation for the quarter ended 31 December 2024 (2Q25). The variance was mainly due to lower operating costs of RM7.684 million incurred in 3Q25 as compared to RM9.852 million incurred in 2Q25.

## 16. Commentary on Prospects

The financial performance of the Group is expected to remain positive in the subsequent quarters.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 31/03/2025 RM'000	Current Year To Date Ended 31/03/2025 RM'000
Current year provision	1,250	2,331
Under/over) provision in prior years	Nil	Nil
	<u>1,250</u>	<u>2,331</u>
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	Nil	Nil
	<u>1,250</u>	<u>2,331</u>

## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 31 March 2025.



## 20. Quoted securities

There was no purchase or sale of quoted shares for the current quarter and financial year to date.

## 21. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date, other than mentioned below:

On 8 January 2025, on behalf of the Board of Directors of the Company, DWA Advisory Sdn Bhd announced that the Company proposes to undertake a reduction of its issued share capital of up to RM52,000,000 pursuant to section 117 of the Companies Act 2016 ("Proposed Capital Reduction").

The special resolution on the Proposed Capital Reduction was duly passed in the Extraordinary General Meeting held on 26 March 2025 and is currently pending notice from Companies Commission of Malaysia (SSM) confirming the reduction of share capital.

This notice shall be conclusive evidence that all the requirements of the Companies Act, 2016 with respect to reduction of share capital have been complied with and that the share capital of the company is as stated in the order.

## 22. Borrowings and Debt Securities

Details of the Group borrowings as at 31 March 2025 are as follows:

As at  
31/03/2025  
RM'000

### (a) Short Term borrowings Secured

Term loan repayable within 12 months	31,331
Hire purchase creditor repayable within 12 months	743
Lease liability	228
	<hr/>
	32,302

## 22. Borrowings and Debt Securities (cont'd)

Details of the Group borrowings as at 31 March 2025 are as follows (cont'd):

	As at 31/03/2025 RM'000
(b) <b><u>Long Term borrowings</u></b> <b><u>Secured</u></b>	
Term loan repayable after 12 months	96,951
Hire purchase creditor after 12 months	367
Lease liability	467
	<hr/>
	97,785

All of the above borrowings are denominated in Ringgit Malaysia.

## 23. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 24. Dividend payable

No interim dividend has been declared or recommended during the current quarter ended 31 March 2025.

## 25. Earnings per share

	Current Quarter ended 31/03/2025 RM'000	Current Year To Date Ended 31/03/2025 RM'000
<b>Basic</b>		
Profit attributable to equity holders of the Company for the period	966	2,747
Weighted average number of ordinary shares outstanding as at 30 June 2024	57,905	57,905
Basic earnings per share (sen)	1.67	4.74

**25. Earnings per share (cont'd)**

	Current Quarter ended 31/03/2025 RM'000	Current Year To Date Ended 31/03/2025 RM'000
<b>Diluted</b>		
Profit attributable to equity holders of the Company for the period	966	2,747
Weighted average number of ordinary shares outstanding as at 30 June 2024	57,905	57,905
Basic earnings per share (sen)	1.67	4.74

**26. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2025.

**BY ORDER OF THE BOARD**

**ASBANIZAM ABU BAKAR**  
Company Secretary